

**HAVERFORD HOMEOWNERS ASSOC.**

Page: 1

Balance Sheet  
As of 06/30/19(MODIFIED ACCRUAL BASIS)  
ASSETS

|                               |               |               |
|-------------------------------|---------------|---------------|
| CASH                          |               |               |
| OPERATING                     |               |               |
| BARRINGTON BANK (OPER)        | \$ 68,964.52  |               |
|                               |               |               |
| TOTAL OPERATING CASH          |               | \$ 68,964.52  |
|                               |               |               |
| RESERVES                      |               |               |
| BB M/M #8395 .20% - RSV       | \$ 113,459.18 |               |
| BB MAXSAFE #2594 1.36% RSV    | 108,730.49    |               |
|                               |               |               |
| TOTAL RESERVE CASH            |               | \$ 222,189.67 |
|                               |               |               |
| TOTAL CASH                    |               | \$ 291,154.19 |
|                               |               |               |
| ACCOUNTS RECEIVABLE COMMON    |               |               |
| ASSESSMENTS RECEIVABLE-CMN    | \$ 1,032.10   |               |
| ASSESSMENTS PREPAID-CMN       | 104.00        |               |
| ALLOWANCE FOR DOUBTFUL-CMN    | (159.00)      |               |
|                               |               |               |
| TOTAL ACCOUNTS RECEIVABLE-CMN |               | \$ 977.10     |
|                               |               |               |
| ACCOUNTS RECEIVABLE-SFH       |               |               |
| ASSESSMENTS PREPAID-SFH       | \$ (8,459.31) |               |
| ALLOWANCE FOR DOUBTFUL-SFH    | (141.00)      |               |
|                               |               |               |
| TOTAL ACCOUNTS RECEIVABLE-SFH |               | \$ (8,600.31) |
|                               |               |               |
| TOTAL ACCOUNTS RECEIVABLE     |               | \$ (7,623.21) |
|                               |               |               |
| OTHER ASSETS                  |               |               |
| PREPAID INSURANCE-CMN         | \$ 1,058.34   |               |
| PREPAID MULCH-CMN             | 10,351.50     |               |
|                               |               |               |
| TOTAL OTHER ASSETS            |               | \$ 11,409.84  |
|                               |               |               |
| TOTAL ASSETS                  |               | \$ 294,940.82 |
|                               |               | =====         |

FOSTER/PREMIER, INC.

NOT AUDITED, REVIEWED OR COMPILED  
NO ASSURANCE PROVIDED-FOR INTERNAL PURPOSES ONLY  
OMITS THE STATEMENT OF CASH FLOWS AND ALL REQUIRED  
DISCLOSURES AND SUPPLEMENTAL INFORMATION  
ON FUTURE MAJOR REPAIRS AND REPLACEMENTS

**HAVERFORD HOMEOWNERS ASSOC.**

Page: 2

Balance Sheet  
As of 06/30/19

(MODIFIED ACCRUAL BASIS)

**LIABILITIES AND FUND BALANCE****CURRENT LIABILITIES**

|                           |             |              |
|---------------------------|-------------|--------------|
| ACCOUNTS PAYABLE-CMN      | \$ 6,227.42 |              |
| ACCOUNTS PAYABLE-SFH      | 4,557.78    |              |
|                           |             |              |
| TOTAL CURRENT LIABILITIES |             | \$ 10,785.20 |

**FUND BALANCE**

|                               |            |               |
|-------------------------------|------------|---------------|
| RESERVE FUNDING-CMN           | \$ 332.04  |               |
| RESERVE FUNDING-SFH           | 1,380.00   |               |
| RESERVE INTEREST-CMN          | 435.82     |               |
| RESERVE INTEREST-SFH          | 453.59     |               |
| OPERATING FUND BALANCE/PRIOR  | 61,884.35  |               |
| RESERVE FUND BALANCE/PR-CMN   | 122,108.71 |               |
| RESERVE FUND BALANCE/PR-SF    | 97,479.51  |               |
| EXCESS REVENUE OVER EXPENSES  | 81.60      |               |
|                               |            |               |
| TOTAL FUND BALANCE            |            | \$ 284,155.62 |
|                               |            |               |
| TOTAL LIABILITIES & FUND BAL. |            | \$ 294,940.82 |
|                               |            | =====         |

FOSTER/PREMIER INC.

These financial statements do not include any  
potential adjustments that may be needed as a  
result of any issues between Haverford HOA&Condo.

NOT AUDITED, REVIEWED OR COMPILED  
NO ASSURANCE PROVIDED-FOR INTERNAL PURPOSES ONLY  
OMITS THE STATEMENT OF CASH FLOWS AND ALL REQUIRED  
DISCLOSURES AND SUPPLEMENTAL INFORMATION  
ON FUTURE MAJOR REPAIRS AND REPLACEMENTS

# HAVERFORD HOMEOWNERS ASSOCIATION

Page: 1

## INCOME STATEMENT Period: 06/01/19 to 06/30/19

| Account                  | Description              | Actual     | Current Period |            | Actual     | Year-To-Date |            | Yearly Budget |
|--------------------------|--------------------------|------------|----------------|------------|------------|--------------|------------|---------------|
|                          |                          |            | Budget         | Variance   |            | Budget       | Variance   |               |
| (MODIFIED ACCRUAL BASIS) |                          |            |                |            |            |              |            |               |
| INCOME                   |                          |            |                |            |            |              |            |               |
| INCOME-COMMON            |                          |            |                |            |            |              |            |               |
| 04010                    | COMMON ASSESSMENTS       | 7,641.25   | 7,641.16       | .09        | 45,847.05  | 45,846.96    | .09        | 91,694.00     |
| 04040                    | LEGAL FEES-CMN           | .00        | .00            | .00        | 325.00     | .00          | 325.00     | .00           |
| 04050                    | LATE FEES-CMN            | .00        | .00            | .00        | 25.00      | .00          | 25.00      | .00           |
| 04610                    | INTEREST-CMN             | 74.12      | .00            | 74.12      | 435.82     | .00          | 435.82     | .00           |
| 04990                    | MISCELLANEOUS            | (1,468.00) | .00            | (1,468.00) | (1,468.00) | .00          | (1,468.00) | .00           |
|                          | TOTAL INCOME-COMMON      | 6,247.37   | 7,641.16       | (1,393.79) | 45,164.87  | 45,846.96    | (682.09)   | 91,694.00     |
| INCOME-SFH               |                          |            |                |            |            |              |            |               |
| 04011                    | SFH ASSESSMENTS          | 9,502.75   | 9,502.75       | .00        | 57,016.95  | 57,016.50    | .45        | 114,033.00    |
| 04051                    | LATE FEES-SFH            | .00        | .00            | .00        | 25.00      | .00          | 25.00      | .00           |
| 04611                    | INTEREST-SFH             | 77.13      | .00            | 77.13      | 453.59     | .00          | 453.59     | .00           |
|                          | TOTAL INCOME-SFH         | 9,579.88   | 9,502.75       | 77.13      | 57,495.54  | 57,016.50    | 479.04     | 114,033.00    |
|                          | TOTAL INCOME             | 15,827.25  | 17,143.91      | (1,316.66) | 102,660.41 | 102,863.46   | (203.05)   | 205,727.00    |
| OPERATING EXPENSES       |                          |            |                |            |            |              |            |               |
| GROUNDS-COMMON           |                          |            |                |            |            |              |            |               |
| 07801                    | LANDSCAPE CONTRACT-CMN   | 3,070.67   | 3,000.00       | (70.67)    | 9,212.01   | 9,000.00     | (212.01)   | 24,000.00     |
| 07802                    | LANDSCAPE ADDITIONAL-CMN | .00        | 750.00         | 750.00     | .00        | 2,250.00     | 2,250.00   | 6,000.00      |
| 07805                    | TREE CARE-CMN            | .00        | 666.66         | 666.66     | .00        | 3,999.96     | 3,999.96   | 8,000.00      |
| 07806                    | SPRINKLER/WATERING-CMN   | .00        | 1,025.00       | 1,025.00   | 1,460.57   | 6,150.00     | 4,689.43   | 12,300.00     |
| 07810                    | SNOW REMOVAL-CMN         | .00        | .00            | .00        | 4,898.25   | 4,413.00     | (485.25)   | 7,355.00      |
| 07813                    | MULCH - CMN              | .00        | 837.50         | 837.50     | 10,351.50  | 5,025.00     | (5,326.50) | 10,050.00     |
| 07817                    | GENERAL MAINTENANCE-CMN  | 86.93      | 306.25         | 219.32     | 5,060.64   | 1,837.50     | (3,223.14) | 3,675.00      |
|                          | TOTAL GROUNDS-COMMON     | 3,157.60   | 6,585.41       | 3,427.81   | 30,982.97  | 32,675.46    | 1,692.49   | 71,380.00     |

NOT AUDITED, REVIEWED OR COMPILED

NO ASSURANCE PROVIDED-FOR INTERNAL PURPOSES ONLY

OMITS THE STATEMENT OF CASH FLOWS AND ALL REQUIRED

DISCLOSURES AND SUPPLEMENTAL INFORMATION

ON FUTURE MAJOR REPAIRS AND REPLACEMENTS

# HAVERFORD HOMEOWNERS ASSOCIATION

Page: 2

## INCOME STATEMENT Period: 06/01/19 to 06/30/19

|                              |                             | Current Period |           |            | Year-To-Date |           |             | Yearly     |
|------------------------------|-----------------------------|----------------|-----------|------------|--------------|-----------|-------------|------------|
| Account                      | Description                 | Actual         | Budget    | Variance   | Actual       | Budget    | Variance    | Budget     |
| (MODIFIED ACCRUAL BASIS)     |                             |                |           |            |              |           |             |            |
| GENERAL & ADMINISTRATIVE-HOA |                             |                |           |            |              |           |             |            |
| 08501                        | OFFICE EXPENSE-CMN          | 452.12         | 250.00    | (202.12)   | 1,460.55     | 1,500.00  | 39.45       | 3,000.00   |
| 08502                        | MANAGEMENT FEE-CMN          | 1,176.26       | 1,150.00  | (26.26)    | 6,920.52     | 6,900.00  | (20.52)     | 13,800.00  |
| 08503                        | WEBSITE-CMN                 | .00            | 37.50     | 37.50      | .00          | 225.00    | 225.00      | 450.00     |
| 08504                        | LEGAL-CMN                   | .00            | 333.33    | 333.33     | 562.50       | 1,999.98  | 1,437.48    | 4,000.00   |
| 08508                        | AUDIT/FINANCIAL/TAX RTN-CMN | .00            | 208.33    | 208.33     | 350.00       | 1,249.98  | 899.98      | 2,500.00   |
| 08605                        | COST SHARING-CMN            | .00            | 500.00    | 500.00     | 65.18        | 3,000.00  | 2,934.82    | 6,000.00   |
| 08606                        | INSURANCE-CMN               | .00            | 325.00    | 325.00     | 3,042.00     | 1,950.00  | (1,092.00)  | 3,900.00   |
| 08514                        | RESERVE STUDY               | 1,000.00       | .00       | (1,000.00) | 1,000.00     | .00       | (1,000.00)  | .00        |
|                              |                             |                |           |            |              |           |             |            |
|                              | TOTAL GENERAL & ADMIN-CMN   | 2,628.38       | 2,804.16  | 175.78     | 13,400.75    | 16,824.96 | 3,424.21    | 33,650.00  |
|                              |                             |                |           |            |              |           |             |            |
| GROUNDS-SFH                  |                             |                |           |            |              |           |             |            |
| 07803                        | LANDSCAPE CONTRACT-SF       | 4,557.78       | 4,557.88  | .10        | 13,673.34    | 13,673.64 | .30         | 36,463.00  |
| 07807                        | SNOW REMOVAL-SF             | .00            | .00       | .00        | 18,483.75    | 14,787.00 | (3,696.75)  | 24,645.00  |
| 07808                        | SNOW REMOVAL-EXTRAS-SF      | .00            | .00       | .00        | .00          | 1,500.00  | 1,500.00    | 2,500.00   |
| 07809                        | SPRINKLER/WATERING -SF      | .00            | 341.66    | 341.66     | .00          | 2,049.96  | 2,049.96    | 4,100.00   |
| 07812                        | MULCH - SF                  | .00            | 1,791.66  | 1,791.66   | 21,486.55    | 10,749.96 | (10,736.59) | 21,500.00  |
| 07815                        | GENERAL MAINTENANCE-SF      | 1,950.00       | 166.66    | (1,783.34) | 1,950.00     | 999.96    | (950.04)    | 2,000.00   |
|                              |                             |                |           |            |              |           |             |            |
|                              | TOTAL GROUNDS-SFH           | 6,507.78       | 6,857.86  | 350.08     | 55,593.64    | 43,760.52 | (11,833.12) | 91,208.00  |
|                              |                             |                |           |            |              |           |             |            |
| GENERAL & ADMINISTRATIVE-SFH |                             |                |           |            |              |           |             |            |
| 08509                        | RE TAX APPEAL-SF            | .00            | 505.41    | 505.41     | .00          | 3,032.46  | 3,032.46    | 6,065.00   |
|                              |                             |                |           |            |              |           |             |            |
|                              | TOTAL GENERAL & ADMIN-SFH   | .00            | 505.41    | 505.41     | .00          | 3,032.46  | 3,032.46    | 6,065.00   |
|                              |                             |                |           |            |              |           |             |            |
|                              | TOTAL OPERATING EXPENSES    | 12,293.76      | 16,752.84 | 4,459.08   | 99,977.36    | 96,293.40 | (3,683.96)  | 202,303.00 |
|                              |                             |                |           |            |              |           |             |            |
|                              | NET INCOME BEFORE RESERVES  | 3,533.49       | 391.07    | 3,142.42   | 2,683.05     | 6,570.06  | (3,887.01)  | 3,424.00   |

NOT AUDITED, REVIEWED OR COMPILED  
NO ASSURANCE PROVIDED-FOR INTERNAL PURPOSES ONLY  
OMITS THE STATEMENT OF CASH FLOWS AND ALL REQUIRED  
DISCLOSURES AND SUPPLEMENTAL INFORMATION  
ON FUTURE MAJOR REPAIRS AND REPLACEMENTS

# HAVERFORD HOMEOWNERS ASSOCIATION

Page: 3

INCOME STATEMENT  
Period: 06/01/19 to 06/30/19

| Account | Description | Actual | Current Period |          | Actual | Year-To-Date |          | Yearly Budget |
|---------|-------------|--------|----------------|----------|--------|--------------|----------|---------------|
|         |             |        | Budget         | Variance |        | Budget       | Variance |               |

(MODIFIED ACCRUAL BASIS)

## RESERVE EXPENDITURES

|                            |     |     |     |     |     |     |     |
|----------------------------|-----|-----|-----|-----|-----|-----|-----|
| TOTAL RESERVE EXPENDITURES | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
|----------------------------|-----|-----|-----|-----|-----|-----|-----|

## RESERVE TRANSFERS - ACTUAL CASH TRANSFERRED

### RESERVE TRANSFER-CMN

|       |                         |        |       |         |        |        |          |        |
|-------|-------------------------|--------|-------|---------|--------|--------|----------|--------|
| 09101 | RESERVE TRANSFER-CMN    | 55.34  | 55.33 | (.01)   | 332.04 | 331.98 | (.06)    | 664.00 |
| 09110 | RESERVE INTEREST-CMN    | 74.12  | .00   | (74.12) | 435.82 | .00    | (435.82) | .00    |
|       | TOTAL RSV TRANSFERS-CMN | 129.46 | 55.33 | (74.13) | 767.86 | 331.98 | (435.88) | 664.00 |

### RESERVE TRANSFER-SFH

|       |                         |        |        |          |          |          |          |          |
|-------|-------------------------|--------|--------|----------|----------|----------|----------|----------|
| 09102 | RESERVE TRANSFER-SFH    | 230.00 | 230.00 | .00      | 1,380.00 | 1,380.00 | .00      | 2,760.00 |
| 09115 | RESERVE INTEREST-SFH    | 77.13  | .00    | (77.13)  | 453.59   | .00      | (453.59) | .00      |
|       | TOTAL RSV TRANSFERS-SFH | 307.13 | 230.00 | (77.13)  | 1,833.59 | 1,380.00 | (453.59) | 2,760.00 |
|       | TOTAL RESERVE TRANSFERS | 436.59 | 285.33 | (151.26) | 2,601.45 | 1,711.98 | (889.47) | 3,424.00 |

|                          |          |        |          |       |          |            |     |
|--------------------------|----------|--------|----------|-------|----------|------------|-----|
| EXCESS REVENUES OVER EXP | 3,096.90 | 105.74 | 2,991.16 | 81.60 | 4,858.08 | (4,776.48) | .00 |
|--------------------------|----------|--------|----------|-------|----------|------------|-----|

FOSTER/PREMIER INC.

NOT AUDITED, REVIEWED OR COMPILED  
NO ASSURANCE PROVIDED-FOR INTERNAL PURPOSES ONLY  
OMITS THE STATEMENT OF CASH FLOWS AND ALL REQUIRED  
DISCLOSURES AND SUPPLEMENTAL INFORMATION  
ON FUTURE MAJOR REPAIRS AND REPLACEMENTS